
PATHSTONE ENTERPRISE CENTER, INC.

Small Business Loan Application

PathStone Enterprise Center, Inc. 400 East Ave. Rochester, NY 14607
Phone: (585) 340-3705 Fax: (585) 340-3326
TDD: 800-545-1833 Web Site: www.PathStoneEnterprise.org

SECTION I - BUSINESS INFORMATION

1. Business Name: _____
Business Address: _____
Business Telephone: _____ Fax: _____ E-Mail: _____
Describe Type of Business (Product or Service): _____

2. Business Owner/Principals:

Name	Address	Title	% ownership	Social Security #
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Household Size _____ Household Income _____

3. Business History

Business Status: New (Under 12 months) Existing (Over 12 months) Has
the business met all of the legal requirements necessary to become established? Yes No
Date Business Established: _____ No. of Employees: Full Time _____ Part Time _____
Federal Tax ID Number: _____ SIC Code (If known): _____

4. Type of Business/Organization

Sole Proprietorship S Corporation Not yet established
 Partnership C Corporation LLC

5. Financial Summary

Does the business, or any of the owners, have any personal
or business judgments, unsettled lawsuits or major disputes? Yes No

Has the business, or any of the owners, been
involved in a bankruptcy or insolvency proceeding? Yes No

Does the business, or any of the owners, owe any taxes
for years prior to the current year? Yes No

If the answer to any of the above three questions is Yes, please provide an explanation on an
additional sheet.

SECTION II - FINANCIAL INFORMATION

Please be specific.

Amount of Loan Request: _____ Proposed Repayment Term: _____ Months

Purpose of Loan Request: _____

How will the loan help the business? _____

Have you contacted a bank for financing? Yes No If Yes, what bank? _____

Contact at the bank: _____ Telephone number: _____

References:

Bank: **Name** **Address** **Phone** **Account Number**

Trade: **Name** **Address** **Phone** **Account Number**

Sources and Uses of Funds: Please be specific

Sources	Amount	Uses	Description	Amount
Owner Equity	\$	Receivables		\$
PathStone Loan	\$	Inventory		\$
	\$	Equipment		\$
	\$	Furniture/Fixtures		\$
	\$	Operating Expenses		\$
	\$	Other		\$
TOTAL	\$	SOURCES Total must equal USES Total	TOTAL	\$

SECTION III - BUSINESS PLAN

Loan requests for new businesses must be accompanied by a detailed business plan. Loan requests for existing businesses should include a business plan summary describing the expansion for which financing is requested.

Have you completed a business plan? Yes No (If yes, please attach a copy of your business plan)

When and by whom was your business plan prepared? _____

If you have not completed a business plan, would you like information on assistance available to help you prepare a business plan? Yes No

Please review Section IV of this application for important information on the materials your application must include to be considered complete

SECTION IV - CHECKLIST OF ADDITIONAL INFORMATION

REQUIRED

Please provide the following information with your application form to prevent delays in the processing of your application. Please include a \$100 application fee with your application form. PathStone will not process your application until the fee is received.

Existing Business Information Required	Start-up Business Infor
<input type="checkbox"/> Business Plan Summary	<input type="checkbox"/> Business Plan
<input type="checkbox"/> Personal Tax Returns for 3 Years	<input type="checkbox"/> Personal Tax Returns for 3 Years
<input type="checkbox"/> Business Tax Returns for 3 Years	<input type="checkbox"/> Cash Flow Projections Yr.1 by month - Yr. 2 & 3
<input type="checkbox"/> Financial Statements (3 Yr. if applicable)	<input type="checkbox"/> by quarter
<input type="checkbox"/> Cash Flow Projections Yr.1 by month - Yr. 2 &3	<input type="checkbox"/> List of Customers and Suppliers
<input type="checkbox"/> by quarter	<input type="checkbox"/> Receivable and Payable Aging
<input type="checkbox"/> List of Customers and Suppliers	<input type="checkbox"/> Personal Financial Statement(s) for Business
<input type="checkbox"/> Receivable and Payable Aging	<input type="checkbox"/> Owner(s)
<input type="checkbox"/> Personal Financial Statement(s) for	<input type="checkbox"/> Resume(s) for Owner(s) and Management
<input type="checkbox"/> Business Owner(s)	<input type="checkbox"/> Copies of permits and licenses necessary to
<input type="checkbox"/> Resume(s) for Owner(s) and Management	<input type="checkbox"/> your business
<input type="checkbox"/> Copies of permits and licenses necessary to	<input type="checkbox"/> Company Product/Service Brochure/
<input type="checkbox"/> your business	<input type="checkbox"/> Samples/Other Information
<input type="checkbox"/> Company Product/Service Brochure/	<input type="checkbox"/> Other (Describe): _____
<input type="checkbox"/> Samples/Other Information	<input type="checkbox"/> \$100 Application Fee
<input type="checkbox"/> Other (Describe): _____	

\$100 Application Fee

SECTION V - CERTIFICATIONS & DISCLAIMERS

Please read the following certifications carefully and sign below. All company owners, officers, or partners must sign below. If you have any questions, call PathStone Enterprise Center, Inc. at (585) 340-3304.

1. I certify that this company does not deny services, employment, or membership to persons based on political preference, race, religion, age, gender, sexual preference, handicap, or marital status.
2. I hereby certify and affirm by my signature below that the information supplied as part of this application is complete and current to the best of my knowledge. I further understand that intentional misrepresentation of facts may be the basis for a denial of credit.
3. I give PathStone permission to research the company's and its principal(s) history, make credit checks, contact the company's financial institution, and perform other related activities for reasonable evaluation of this proposal.
4. I certify that no principal who owns at least 50% of the voting interest of the company is delinquent more than 60 days under the terms of any (a) administrative order, (b) court order, or (c) repayment agreement that requires payment of child support.
5. I certify that ownership of the company is at least 51% by U.S. citizens or persons admitted to the U.S. for permanent residence.
6. I certify that PathStone Enterprise Center, Inc. nor any of its principal officers (including immediate family) hold any legal or financial interest or influence in the Borrower; neither the

PERSONAL FINANCIAL STATEMENT

As of:

Complete this form for: (1) each proprietor, or (2) each limited partner who owns 20% or more interest and each general partner, or (3) each stockholder owning 20% or more of voting stock and each corporate officer and director, or (4) any other person or entity providing a guaranty on the loan.					
Name			Business Phone :		
Residence Address			Residence Phone :		
City, State, & Zip Code					
Business Name of Applicant/Borrower					
ASSETS		(Omit Cents)	LIABILITIES		(Omit Cents)
Cash on hands & in Banks			Accounts Payable		
Savings Accounts			Notes Payable to Banks and Others (Describe in Section 2)		
IRA or Other Retirement Account			Installment Account (Auto) Monthly Payment \$ _____		
Accounts & Notes Receivable			Installment Account (Other) Monthly Payment \$ _____		
Life Insurance--Cash Value Only (Complete Section 8)			Loans on Life Insurance		
Stocks & Bonds (Describe in Section 3)			Mortgages on Real Estate (Describe in Section 4)		
Real Estate (Describe in Section 4)			Unpaid Taxes (Describe in Section 6)		
Automobile(s)--Present Value			Other Liabilities (Describe in Section 7)		
Other Personal Property (Describe in Section 5)			Total Liabilities		
Other Assets (Describe in Section 5)			Net Worth		
Total			Total		
Section 1. Sources of Income			Contingent Liabilities		
Salary			As Endorser or Co-Maker		
Net Investment Income			Legal Claims & Judgments		
Real Estate Income			Provision for Federal Income Tax		
Other Income (Describe Below)*		-	Other Special Debt		
Description of Other Income in Section 1.					
* Alimony or child support payments need not be disclosed in "Other Income" unless it is desired to have such payments counted toward total income.					
Section 2. Notes Payable to Bank and Others			(Use attachments if necessary. Each attachment must be identified as a part of this statement and signed.)		
Name & Address of Noteholder(s)	Original Balance	Current Balance	Payment Amount	Frequency (monthly, etc.)	How Secured or Endorsed Type of Collateral

Section 3. Stocks and Bonds.

Number of Shares	Name of Securities	Cost	Market Value Quotation/Exchange	Date of Quotation/Exchange	Total Value

Section 4. Real Estate Owned.

	Property A	Property B	Property C
Type of Property			
Name & Address of Title Holder			
Date Purchased			
Original Cost			
Present Market Value			
Name & Address of Mortgage Holder			
Mortgage Balance			
Amount of Payment per Month/Year			
Status of Mortgage			

Section 5. Other Personal Property and Other Assets.

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Section 6. Unpaid Taxes.

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Section 7. Other Liabilities.

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Section 8. Life Insurance Held. (Face amount, cash surrender value, insurance company, and beneficiary)

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I authorize the Lender to make inquiries as necessary to verify the accuracy of the statements made and to determine my creditworthiness. I certify the above and the statements contained in the attachments are true and accurate as of the stated date(s). These statements are made for the purpose of either obtaining a loan or guaranteeing a loan. I understand FALSE statements may result in forfeiture of benefits and possible prosecution.

Signature:	Date:	Social Security Number:
Signature:	Date:	Social Security Number: